

1

We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

**Building Connections:
Strengthening community
through social value and
protection of our planet**

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

8

Preparing our 2023 Integrated Annual Report

Appendices



4.

Building Connections: Strengthening community through social value and protection of our planet

1	We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec	2	Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management	3	Focused on our customers, we provide specialized and critical services with clear and long-term arrangements	4	Building Connections: Strengthening community through social value and protection of our planet	5	People as the driving force behind the development of our Company	6	Commitment to the future: Solid, long-term financial performance. Value generation.	7	Transelec Group: Growth through business diversification	8	Preparing our 2023 Integrated Annual Report	Appendices
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Milestones

Launched a new community relations strategy, "Communities and Social Value."

More than Ch\$1,000,000,000 in incentives for culture, social investment and the development of

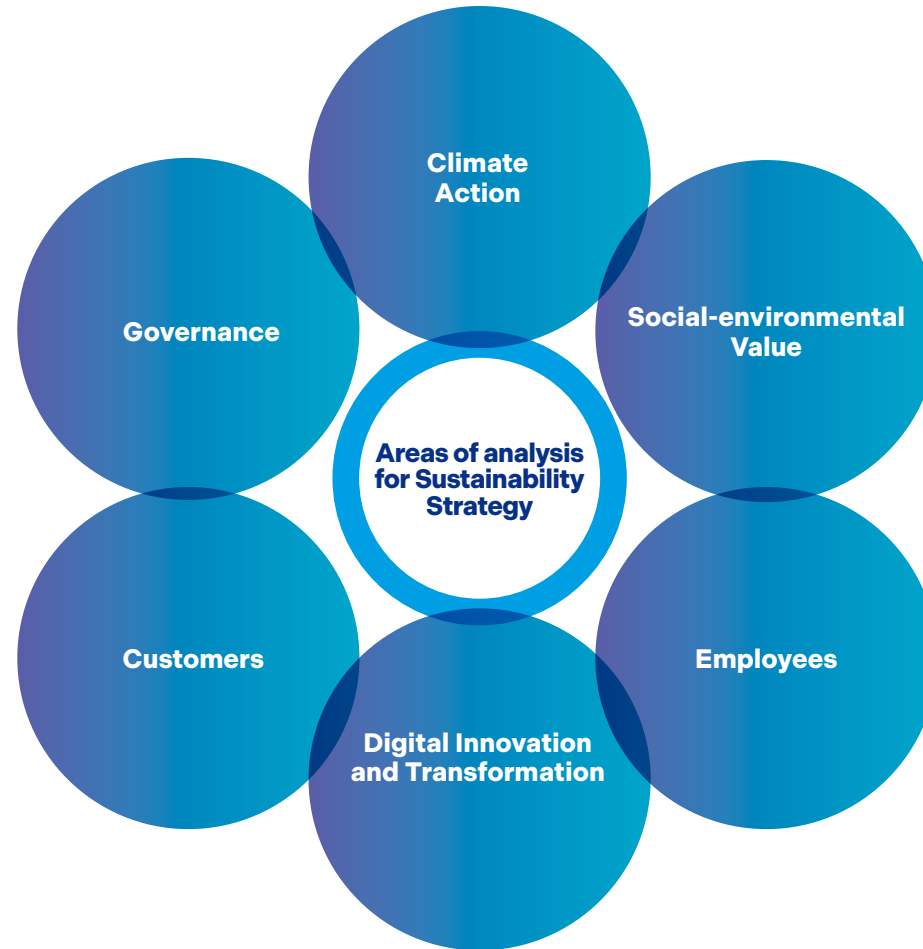
(GRI 3-3)

In 2022, the Company launched its corporate strategy to strengthen the business and develop successfully in the long term. To this end, it has defined sustainability, customers and growth as its pillars.

Business sustainability takes a broad view, addressing environmental, social and economic issues, as well as responsible governance, ethics and compliance. This approach allows us to work to strengthen these aspects in everything we do, both in our management and in the development of projects and operations.

Although we already have a sustainability policy (<https://www.transelec.cl/sostenibilidad/>), we recognize the need to have a sustainable business strategy as well. Therefore, we started to develop one during 2023. This strategy will provide us with guidelines for sustainable development in the long term, through the definition of objectives, action plans and governance that will allow us to consolidate this vision in everything we do. We expect to implement this strategy by 2024.

Some of the areas under analysis are as follows:



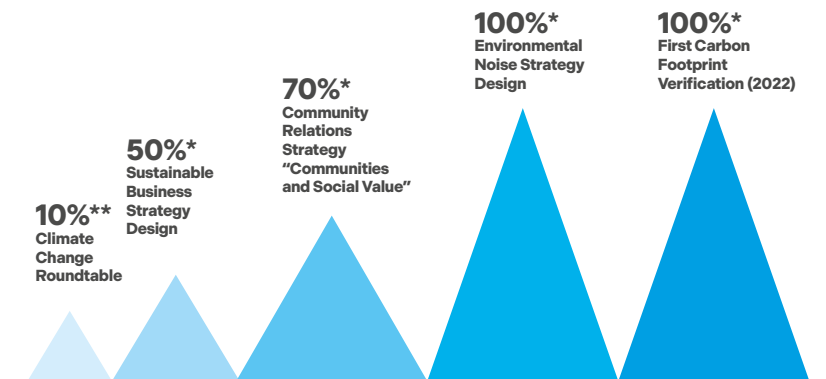
Main guidelines (GRI 2-25)

To address the sustainability pillar, we conducted a materiality and baseline analysis in 2023, the purpose of which is to work on aspects that are transversal to the entire company, identifying and addressing gaps in order to generate value in everything we do, both internally and externally.

In terms of design, we focused on strengthening our understanding of our environment, the regulatory and normative framework that governs us and our internal and external stakeholders, identifying risks and opportunities that must be managed to have a positive impact in a way that is consistent with our business strategy.

Once we understood our reality, impacts, risks and opportunities, we designed the pillars of our sustainable business strategy, which are in the process of validation. During 2024, we expect to design a short and medium-term action plan to work on the defined objectives, in addition to conducting awareness and training workshops to strengthen the understanding and sustainable culture within the Company.

Our commitment is to demonstrate our Sustainable Business Strategy and its results in the future. However, we are already well on our way, both in terms of corporate strategy and concrete initiatives that impact the business.



*Percentage of progress/compliance
 ** To be performed in January 2024

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Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

Preparing our 2023 Integrated Annual Report

Value to our communities

(GRI 3-3, 203-1, 203-2, 413-1)

One of the key milestones in 2023 was the recognition of the maturity we achieved in our relationship with communities, reflected in our new Community engagement strategy "Communities and Social Value."

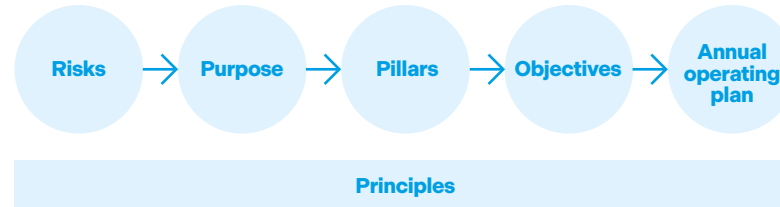
This strategy stems from our concern about the need to project ourselves in a changing social environment and to continue to build a close and transparent relationship with those with whom we are connected in the territories. We know that building trust with our neighbors is at the heart of our relationship with our communities, fostering mutual understanding and allowing us to get to know the community in which we operate better, addressing social challenges together with responsibility and empathy.

Given the importance of communities and their development, the design of the Communities and Social Value Strategy has involved a long period of work by the communities department of our Company, together with the Sustainability Vice Presidency and supported by external consultants. We have developed this work in four main stages:

1. Assessment of our current community relations management: In order to perform this first stage, we conducted a thorough analysis using various methodologies, including interviews with key stakeholders, case observations, analysis of social investment initiatives, review of internal documents and standards, benchmarking, press analysis, among others.

At the end of this stage, based on the analysis results, we highlight that we have established a good relationship with the community over a long period, with no socio-environmental conflicts of significant magnitude. In addition, we note the need to address expectations and new challenges that will allow us to optimize this analysis and deal with this relationship in a sustainable manner.

2. Definition of the general guidelines and concepts of the strategy: Based on the input gathered in the first phase, we created a conceptual model that identified:



3. Reviewing and adapting our communities and social value processes: After defining our conceptual relationship model, we developed innovative management tools. We designed a process map to optimize our internal operations - including the entire asset life cycle in the relationship model - and implemented a Risk Index designed to efficiently prioritize social investments.



4. Design of our social investment model: As a final stage, and in an effort to reflect our brand in the territories, four areas were identified that will guide social investment for the new cycle, as detailed below:

Community Energy

Improving the living conditions of communities through actions aimed at solving problems of access, equity or quality of energy, allowing the sustainable human and economic development of the group.

Adaptation and Resilience

Working with the community to design local measures to reduce the community's vulnerability to the risks of climate change.

Local Development and Infrastructure

Contributing to the well-being and development of people and communities in socio-economically disadvantaged situations.

Promotion of Local Culture

Supporting initiatives related to the preservation and development of indigenous and non-indigenous cultural heritage and the dissemination of activities and expressions of cultural identity.

For each area of focus, action plans have been defined for the years 2024-2027

1

We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

Building Connections: Strengthening community through social value and protection of our planet

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

8

Preparing our 2023 Integrated Annual Report

As part of our commitment to community development, we manage and implement the programs together with the neighboring communities of each area where we are present. We do this through various forums such as bi-weekly working meetings, citizen participation processes and social investment projects.

All projects are designed and developed in a participatory manner with the community, supported by specialized consultants and in the field with the directors of the different organizations that participate in the roundtables.

In addition, we implement cross-cutting community development programs that allow us to respond to the concerns and needs that we identify as common to the different communities. For this reason, the types of programs and projects we implement are very diverse, depending on the realities of the communities in which we operate. However, the main programs implemented are the following:

Social Investment Projects and Community Activities

To provide the community with suitable and inviting spaces to thrive. During 2023, 76 community infrastructure

- projects were developed in 23 localities organized in working groups and 22 schools.

Through the Ideas with Energy Infrastructure Program, we support

- 51 celebrations such as Children’s Day, We Tripantu Christmas, sports festivals, community anniversaries, etc.

Watch video 

Great Scientists Program

The goal of this program is to introduce 4th grade students to the lives and work of outstanding scientists throughout history and to encourage exploration and understanding of scientific advances and their application to everyday life.

The program combines theory and practice, allowing participants to conduct experiments inspired by each of the scientists studied.

We seek to develop students’ knowledge of energy, skills based on the scientific method, and aptitudes related to scientific culture. In this way, they will become agents of change, able to take on challenges and contribute to solving problems in the field of energy and sustainability.

The program was implemented in

- 19 schools, in 9 regions and 15 municipalities
- A total of 478 4th grade students benefited.

Watch video 

“Creciendo Juntos con Energía” Program (Simón de Cirene Foundation)

The program was created during the pandemic with the aim of being part of the recovery from the economic crisis by helping entrepreneurs in our neighboring communities to reactivate and grow their local businesses through training, technical advice and financing.

After 2 successful versions, in 2023 the program received 150 new entrepreneurs with the training course “Techniques to Grow My Business”, coming from 21 municipalities of the country.

In the second phase, 50 companies were selected and each received 4 months of personalized technical advice and \$300,000 to add value to their business.

Unlike in 2022, this year we incorporated talks on sustainability and innovation to provide our entrepreneurs with more knowledge and tools.

“Nutriendo Redes” Program (Núcleo Nativo Foundation)

Aimed at sharing experiences, transferring knowledge and planting native trees, valuing ancestral experiences, the current relationship with forest resources and the state of health of native environments, identifying how humans influence the restoration and more sustainable life of ecosystems in areas of high socio-environmental value in the communities.

In 2023 the program completed its implementation in municipalities of the region of:

- Los Lagos (Frutillar, Llanquihue, Puerto Montt, Maullín, Ancud) where
- 35 workshops were held
- 29 organizations were benefited
- 557 people participated, including students, teachers and the community, and
- 5,000 native trees were planted.

Watch video 

1

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2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

Building Connections: Strengthening community through social value and protection of our planet

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

8

Preparing our 2023 Integrated Annual Report

Appendices

We want to create a permanent connection to listen and work with the communities for an effective social investment that meets the needs of the area.

North

- Infrastructure: Frontera Substation
- Municipality: Maria Elena
- Town: Quillagua
- Development of 4 projects through working groups with 5 organizations and 1 school (improvement of the senior club center, leveling of studies, etc.)



Central and South Zones

Infrastructure: Nogales, Polpaico, Alto Jahuel, Itahue, Cerro Navia and Ancoa substations

Municipalities: Nogales, Til Til, Buin, Molina, Cerro Navia and Colbún

Towns: El Olivo, Polpaico, Alto Jahuel, Itahue, Cerro Navia and Rincón de Pataguas.

We have contributed to 35 social investment projects in the regions of Valparaíso, Metropolitan and Maule, working with **7** working groups, 38, social organizations and **7** educational institutions to develop a significant impact in the communities. Through the working groups in different communities, we have been able to improve and renovate community centers, squares and patios; install community alarms; organize community events; purchase games and other items for community use; install a deep well to provide drinking water in case of fire, among other projects.

South Zone

Infrastructure: Cautín, Charrúa, Ciruelos, Entre Ríos, Frutillar Norte, Laurel, Tineo and Nueva Ancud substations Ralco – Charrúa Pangue and Pichirropulli – Tineo lines.

Municipalities: Cabrero, Pemuco, Padre Las Casas, Quilaco, San José de la Mariquina, Valdivia, Paillaco, Frutillar, Llanquihue and Ancud.

Towns: Culenco, Charrúa, Longopangue, LLeupeco, Rucaco, Valdivia, Pichirropulli, Loma La Piedra, Línea Cruzada, Pumanzano, Huilqueco, Llanco, Chacao and Ancud.

We support social investment projects in the regions of Araucanía, Bío Bío, Los Ríos and Los Lagos, developing working groups and collaborating with 30 organizations (neighbors' committees, cultural and sports groups, indigenous communities, among others) and 6 schools. In different places, we have been able to improve and renovate community centers, create didactic and recreational spaces, organize community activities, contribute with prizes and equipment for community rooms, improve and install lighting, improve and build greenhouses and water collectors, install solar lighting and air conditioning, repair infrastructure, contribute to social investments in housing and productive development, among other projects.

1

We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

Building Connections: Strengthening community through social value and protection of our planet

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

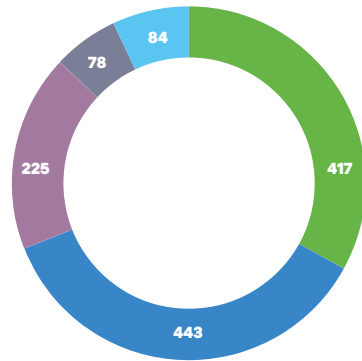
8

Preparing our 2023 Integrated Annual Report

Local work through roundtables allows us to materialize social investments developed through bi-weekly meetings with community leaders and in consultation with community meetings open to the entire community. In addition, we have a centralized Communication Management System (CMS) that allows us to track and respond quickly to communications received from the community. The communities know this system and can formally submit their complaints, requests or congratulations through this mechanism.

As a Company, we have an annual budget for each of the social organizations with which we are associated, and it is important to mention that each program and each connection with our communities has a large team deployed throughout our operations. In addition, we make donations in the event of emergencies such as socio-natural disasters.

Social Investment 2023 in millions of Chilean pesos



- Social investment and community activities
- External consulting
- Social programs
- Donations
- Logistics expenses

Although we have implemented robust and long-standing social investment programs, no impact evaluations of the projects developed have been carried out during 2023. However, together with the implementation of the new strategy, we will develop the working methodology for the continuous evaluation of social investments and their relational results.

The implementation of the social investment in projects and programs has a total execution cost of Ch\$1,247 million in 2023. This amount includes the lines of community relations work that have been described, corresponding to: social investment projects and community activities; consulting costs for the implementation of these social investment projects and the management of community relations plans; costs of social programs; donations made; logistical costs for community relations management; and corporate consulting, such as the design of the strategy.



We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

Preparing our 2023 Integrated Annual Report

Appendices

Connecting to create value (GRI 413-2)

At Transelec, we work every day to create value in the communities where we operate. Our facilities are designed, built and operated with a view to reducing possible negative impacts and ensuring the mitigation, monitoring and control of our noise emissions.

As part of our progress in 2023, we have developed our Environmental Noise Strategy, whose mission is to implement tools in a systemic and progressive manner, with a prospective and preventive approach, integrating innovation and research to solve the Company's challenges related to noise. Although noise is considered a physical and purely technical factor, its management focuses on a broader concept, with a socio-environmental focus, placing the relationship with local communities at the center.

In addition, our Sustainability and Innovation departments (through Transelec Ventures) are developing technologies to reduce noise levels and minimize negative impacts on the neighbors of our facilities. Although this initiative began in 2022, in 2023 we were able to consolidate active noise cancellation technology as one of the tools to be installed in substations. The company continues to research and develop new technologies to achieve the goals of the Environmental Noise Management Strategy.

In addition, during the project development phase, early public participation (PACA) may be conducted voluntarily, approximately six months before the project enters the Environmental Impact Assessment System (SEIA). Subsequently, during the processing of the project in the SEIA, Public Participation Processes (PAC) and Indigenous Consultations are carried out, where appropriate, in order to comply with the applicable regulations and standards.

During the construction phase of the projects, measures are taken to mitigate the potential impacts of construction activities, such as vehicle traffic, airborne dust and noise. In addition to complying with applicable regulations, we make our communication management system (CMS) available to our neighbors so they can receive questions, complaints, and requests.

In addition to the measures required by law to mitigate and/or compensate for the impact of projects on the livelihoods and customs of communities, we establish Voluntary Environmental Commitments (VECs) to proactively contribute to the well-being of affected people and address social challenges beyond environmental compliance. The agreements are developed with the communities and then formalized through the Environmental Qualification Resolution (RAC) to ensure their implementation.

For the development of our projects under construction and operating facilities, there is a fundamental area that integrates regulatory compliance, community and environmental relations, and is aligned with legal and regulatory operating permits. For this purpose, we work across the different areas of the Company.



We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

Preparing our 2023 Integrated Annual Report

Environment

2023 Milestones

Design of the Environmental Noise Management Strategy

Innovation to reduce water consumption in operations

At Transelec, we are responsible for identifying and permanently managing our environmental impact in accordance with environmental regulations.

Within the framework of its operations, the company is constantly looking for technologies to reduce water consumption (see the section on water management), to improve internal procedures to reduce the consumption of SF6 gas (a high-GWP dielectric substance widely used in the transmission sector), to monitor the development of technological alternatives to replace this gas, and to introduce electric mobility.

Regarding this last aspect, Transelec participated in the 5th Electromobility Accelerator of the AgenciaSE and the Chilean Ministry of Energy. This allowed us to deepen our analysis to identify potential opportunities for electromobility in our future operations.

In addition, in 2024, we will create a Climate Change Roundtable, comprising different areas of the Company, with the aim of developing a climate strategy in the short term, taking into account both mitigation and adaptation and resilience measures.

Towards Decarbonization (GRI 3-3)

As the main electricity transmission company in Chile, we contribute to the process of decarbonizing the national energy matrix by providing a system of transmission lines that allow the injection of clean and renewable energy sources that support the replacement of fossil fuels (containing carbon), whose combustion releases local pollutants and greenhouse gases.

In fact, we are a relevant player in the energy transition and decarbonization goals, contributing to the objectives set by the country after the adoption of the Paris Agreement in 2015 to combat global warming.

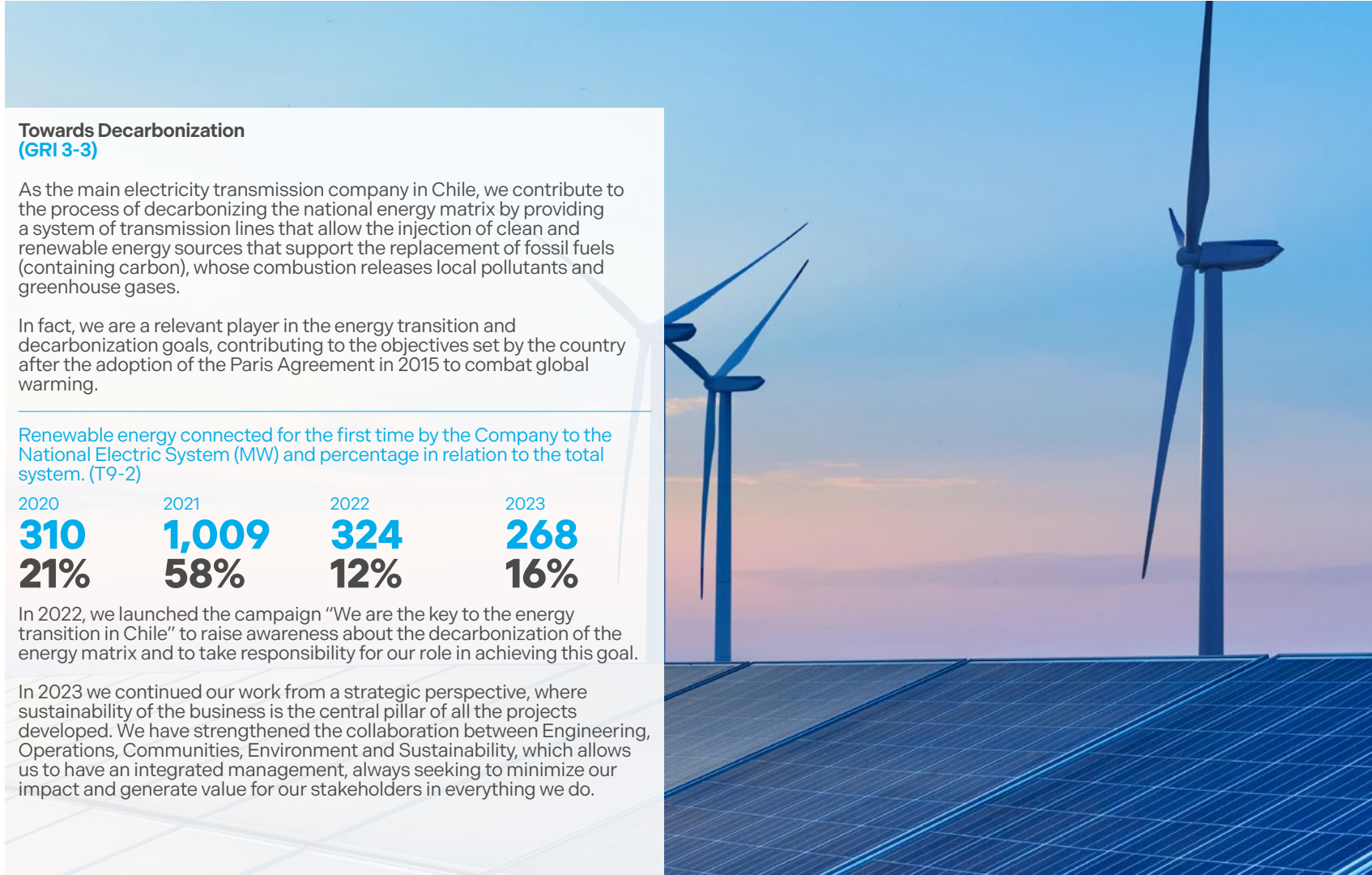
Renewable energy connected for the first time by the Company to the National Electric System (MW) and percentage in relation to the total system. (T9-2)

2020	2021	2022	2023
310	1,009	324	268
21%	58%	12%	16%

In 2022, we launched the campaign “We are the key to the energy transition in Chile” to raise awareness about the decarbonization of the energy matrix and to take responsibility for our role in achieving this goal.

In 2023 we continued our work from a strategic perspective, where sustainability of the business is the central pillar of all the projects developed. We have strengthened the collaboration between Engineering, Operations, Communities, Environment and Sustainability, which allows us to have an integrated management, always seeking to minimize our impact and generate value for our stakeholders in everything we do.

[Decarbonization campaign - YouTube](#)



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Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

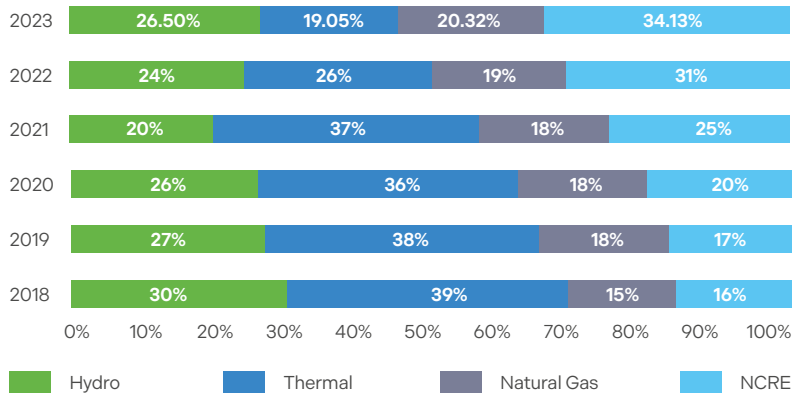
Preparing our 2023 Integrated Annual Report

Decarbonization of the energy matrix

Our commitment to decarbonizing Chile's energy matrix has led us to provide transmission solutions for renewable energy projects and strengthen the system's capacity to transport them. In 2023, the percentage of renewable energy we transport has again increased, reaching 34.13% of our revenue, more than three points higher than the previous year.

We are a strategic partner in major projects to decarbonize the energy matrix, actively supporting the goals set by the Framework Law on Climate Change to achieve carbon neutrality by 2050.

Chile's energy matrix by type of energy



Keys to Decarbonization (T9-1)

Renewable energy generation

Increasing the share of renewable energy is key to achieving decarbonization targets. This is demonstrated by the growth of photovoltaic and wind energy, which together grew from 0.5% to 21.6% of Chile's generation matrix between 2011 and 2021.

However, some of this energy is lost through dumping. During 202, the energy dumped was 2,667 GwH, equivalent to supply 952,000 houses

Increase in transmission capacity

As the country grows, so does the technology and construction of renewable energy generation facilities. The latter is also reflected in the increase in transmission capacity to transport this energy, which is usually produced at the extreme zones of the territory.

Energy storage

The use of storage systems makes it possible to store energy for distribution at a time different from that at which it was produced, which is important in renewable energy to avoid dumping. During 2023, we participated as Transelec Group in the bidding process for the Expansion Plan proposed by the National Energy Commission to the Power Grid Coordinator. This expansion plan included an initiative proposed by Transelec called "New Flow Control System through Storage Parinas-Seccionadora Lo Aguirre". This project includes the installation of a BESS (Battery Energy Storage System) control system capable of controlling the power flow through the 500 kV lines connecting the Parinas and Seccionadora Lo Aguirre substations. The bid was not awarded and will have to be rebid as it is considered a very relevant project for the country's electricity system.



We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

Preparing our 2023 Integrated Annual Report

Environmental management (GRI 3-3)

At Transelec, we are aware of the key role of energy transmission in our society and its impact on the environment. That is why we believe in a culture of prevention to minimize the impact of our activities and in responsible environmental management. To this end, we have environmental management policies that guide us in the design and development of our projects, as well as in our operations and relationships with our communities.

To put these policies into practice, we have an Environmental Management System (EMS) that allows us to identify significant environmental aspects and define control measures. The main lines of this EMS are as follows:

1. Risk-based management
2. Continuous improvement
3. Learning

Waste management (GRI 306-1, 306-2, 306-3, 306-4, 306-5)

We recycle our waste, similar to household waste, which is generated at the main office in Santiago and the regional offices in Antofagasta, Coquimbo, Santiago (Cerro Navia), Concepción and Temuco.

Each project developed (whether it requires RCA or not) requires the management of permits for the storage and disposal of hazardous and non-hazardous industrial waste.

Compliance with hazardous waste disposal regulations minimizes the risk of potentially significant impacts from waste management. No waste-related incidents have been reported during project construction in 2023.

In addition, we have established partnerships with integrated waste managers through a selection process that ensures that those managing industrial waste have all the necessary resolutions and sanitary permits.



Obtaining permits



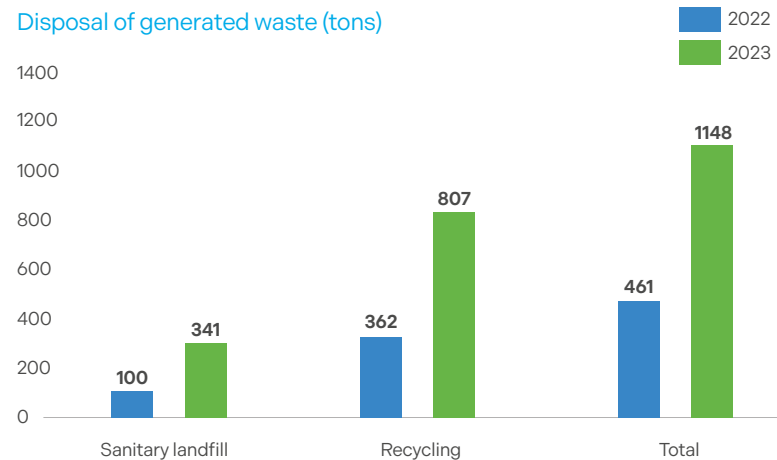
Quantifying hazardous and non-hazardous waste



Arranging approved sites for waste acceptance

The difference in the data presented in 2023 with respect to the previous year is due to the fact that it considers both the waste typically associated with the operation, as well as some projects that were in progress in 2023. In addition, they include the waste managed within a particular operation carried out by the Logistics Area during the year, which considered the registry in warehouses to send to final disposal elements that were in the warehouse that had reached the end of their lives and/or were technically obsolete, whose order of magnitude represents approximately 50% of the total 2023.

Disposal of generated waste (tons)



1	We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec	2	Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management	3	Focused on our customers, we provide specialized and critical services with clear and long-term arrangements	4	Building Connections: Strengthening community through social value and protection of our planet	5	People as the driving force behind the development of our Company	6	Commitment to the future: Solid, long-term financial performance. Value generation.	7	Transelec Group: Growth through business diversification	8	Preparing our 2023 Integrated Annual Report	Appendices
---	---	---	---	---	--	---	--	---	---	---	---	---	--	---	---	------------

Energy consumption in the organization (GRI 301-1, 301-2, 301-3, 302-1, 302-2, 302-3)

Year	Total energy consumption (GJ)
2019	55
2020	56
2021	44*
2022	68
2023	86

*For 2021, the calculation excludes some electricity consumption related to ancillary services (SSAA).

Energy consumption within the organization

	2022		2023	
	Consumption	Sale (kWh)	Consumption (kWh)	Sale (kWh)
Electricity	14,977,230.0	0	16,288,267	0
Fuels/Diesel	4,282,099.4	0	4,135,276.1	0
Fuels/LPG	17,000.0	0	22,180.0	0
Fuels/Gasoline	0	0	17,173.0	0
Heating	0	0	0	0
Cooling	0	0	0	0
Steam	0	0	0	0
Total	19,276,329.4	0	20,462,896.1	0

Use of renewable and non-renewable inputs, considering those that are key to our operations. None of these come from an upstream recycling process.

(GRI 301-1, 301-2, 301-3)	Amount used (tons or m ³ , kWh)		
	Type (renewable/non-renewable)	2022	2023
Gasoline (m ³)	Non-renewable	0	0.181
Diesel (m ³)	Non-renewable	375.714	753.988
LPG (m ³)	Non-renewable	1.7	1.99
Electricity (kWh)	Non-renewable	14,977,230	16,288,267
Dielectric oil (tons)	Non-renewable	7.5	14.6

The inputs reported are those that are key to the operation: fuels and energy, and SF₆ and dielectric oil. None of these inputs come from an upstream recycling process.

Containers (and packaging) only represent our imports, as our service does not involve downstream packaging generation.

The Company's energy consumption corresponds to the electricity consumed by each zonal offices and the consumption of auxiliary services. With regard to the use of fuels, it takes into account the consumption used in the various zonal offices and in the development of projects, as well as the fuel used by mobile sources.

The difference observed in the consumption of these years corresponds to the amount of data collected. In 2022, not all the sources used in the projects were included. While for the year 2023, progress was made in the consumption registry in most of the projects in progress.

The difference shown in diesel consumption is explained by fuel consumption in projects. In 2022, consumption came from five projects, three of which are expansions, and on average fuel was used for 4-5 months. In 2023, seven projects were considered, of which two are expansions, two are substation projects with moderate consumption, and three are considered very large projects that require more resources.

In addition, the increase in mobile sources in 2023 is due to the high fuel consumption in the central area management related to maintenance projects.

1

We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

Building Connections: Strengthening community through social value and protection of our planet

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

8

Preparing our 2023 Integrated Annual Report

Water management
(GRI 303-1, 303-2, SASB IF-EU-140a.1, a.2, a.3)

Although Transelec does not currently have a specific water management strategy, we are working on initiatives to improve efficiency. To this end, we have piloted more efficient washing of lines and equipment, which has reduced the use of this resource by 41% in the first test. We are currently working to test this pilot in other projects to make better use of water and increase certainty of effectiveness.

In terms of water withdrawal, we recorded a consumption of 128,016 m3 was registered in 2023, of which 93,564 m3 were used in operations and corporate buildings, while the remainder in projects. This water was obtained through third parties, either from the public network or from contractors who manage their consumption. Since it was obtained from third parties, we do not know its origin. Similarly, our teams are not prepared to systematize the location of water withdrawal and label them according to water stress zones.

In addition, we are working to strengthen water management data and align the information with Water Footprint guidelines, which will allow us to manage the indicator in the future.

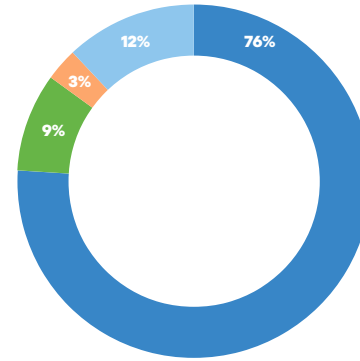
For each project we undertake, we define the rules that the owner must follow during construction. This compliance is extended to the contractor through the General Technical Specifications. For the discharge of wastewater, it must comply with the regulations for infiltration or disposal in watercourses or, if available for this purpose, with the regulations for irrigation or wetting.

Our discharges are generally directed to wastewater services in the operation (sewage). As for the discharges resulting from the use of water for road irrigation in the projects, these are carried out with a quality established by regulations.

We declare that in 2023 we had no incidents of non-compliance with permits, standards and regulations related to water quantity and quality.

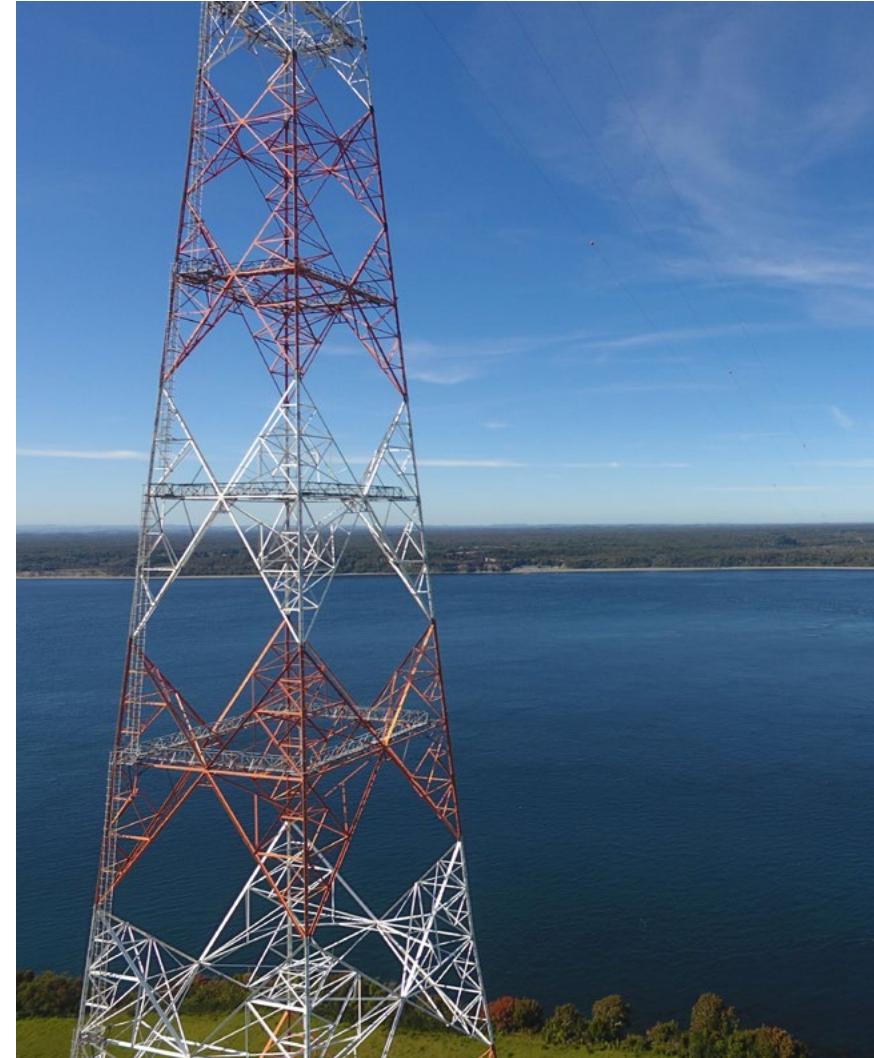
The water management risks associated with the withdrawal, consumption and discharge of water are related to the availability of the resource for industrial consumption. Due to the geographical spread of Transelec's operations, we are aware of the risk posed by the scarcity of this resource, particularly in areas where water is scarce, as it may affect operations in the event of prioritization of consumption.

Consumption activity (m³)



- Human consumption
- Humidification
- Sanitary services
- Industrial use

Consumption activity	Total
Human consumption (Drinking/Household use)	96,908
Humidification	12,099
Sanitary services	3,539
Industrial use	15,471
Total overall	128,016



1

We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec

2

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

3

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

4

Building Connections: Strengthening community through social value and protection of our planet

5

People as the driving force behind the development of our Company

6

Commitment to the future: Solid, long-term financial performance. Value generation.

7

Transelec Group: Growth through business diversification

8

Preparing our 2023 Integrated Annual Report

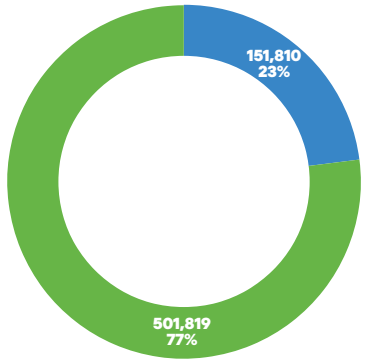
Water withdrawal, discharge and consumption (GRI 303-3, 303-4, 303-5)

While we obtain water resources by withdrawing and/or purchasing groundwater from third parties, we discharge only into groundwater. In 2022, we discharged a total of 151,810 m³ of this resource, while in 2023 we discharged a total of 202,289 m³.

Regarding the water consumption provided by third parties, we report that we used 501,819 m³ in 2022, whilst consumption was 221,289 m³ in 2023.

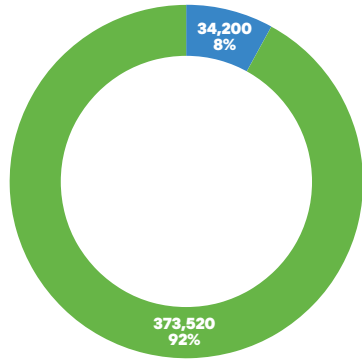
We do not currently measure the percentage of water withdrawn from water stressed areas.

Total water withdrawn (m³) 2022



Groundwater

Total water withdrawn (m³) 2023



Provided by third-parties



1	We connect the energies of the future, illuminating paths towards efficiency and sustainability. We are Transelec	2	Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management	3	Focused on our customers, we provide specialized and critical services with clear and long-term arrangements	4	Building Connections: Strengthening community through social value and protection of our planet	5	People as the driving force behind the development of our Company	6	Commitment to the future: Solid, long-term financial performance. Value generation.	7	Transelec Group: Growth through business diversification	8	Preparing our 2023 Integrated Annual Report	Appendices
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Greenhouse Gas Emissions
(GRI 305-1, 305-2, 305-3, 305-4, 305-5, 305-7; SASB IF-EU-110a.1, a.2, a.3)

Beginning in 2022, additional Scope 3 categories were included in the carbon footprint measurement to improve the data further. For example:

- Purchased goods. In 2022, approximately 50% of purchased goods were included in the calculation, while in 2023, all goods were included.
- Fuel- and energy-related activities, according to activity data collected from operations and from the development of projects by our contractors.
- Upstream transportation. In 2022, we considered about 50% of the acquired assets, while for 2023 we considered all the assets.

We are in a process of continuous improvement to strengthen the baseline activity data used to comply with the principles established by the GHG Protocol methodology, so that future decisions can be based on sound data to manage indicators. This also includes emissions from loss of electricity (Scope 2) associated with the transmission and distribution of the country's electricity matrix, over which we as a Company have no direct control.

In 2023, we applied for the first time for the Quantification Seal of the HuellaChile program, led by the Ministry of the Environment. The verification carried out by an external entity accredited by the program allowed us to obtain the Quantification Seal for the 2022 footprint.

The Company will continue to apply for this seal on an annual basis, submitting its footprint to external verification in order to maintain a process of continuous improvement.

To review the detailed calculation of emissions by scope, please refer to the Appendices on page 100.

GHG Emissions by Scope 2022-2023		
Scope	GHG Emissions 2022 (tCO ₂ eq)(*)	GHG Emissions 2023 (tCO ₂ eq)(**)
Scope 1	2,797	8,568
Scope 2	282,292	328,603
Scope 3	10,771	80,100
Total Emissions	293,065	417,271

In addition, no emissions reduction projects have been implemented for 2023 as the Company focuses on strengthening the current emissions baseline and then estimating projections.

We are currently developing an action plan for carbon management, including the adoption of international standards for science-based targets (SBTi) and the implementation of the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). This will be developed as part of a climate strategy that will be developed in 2024 in collaboration with all parts of the Company. To this end, a Climate Change Roundtable has been established in 2023.

For a breakdown of local air pollutant emissions (GRI 305-7), please refer to the Appendices on page 101.

(*) Emissions data for 2022 correspond to the final version of the carbon footprint verified before the HuellaChile program (quantification seal).

(**) The 2023 footprint is an estimate. It will be verified by an external entity within the HuellaChile program during 2024.



We connect the energies of the future, illuminating paths towards efficiency and sustainability: We are Transelec

Setting a solid course for a sustainable future: Corporate Governance, Ethics, Compliance and Risk Management

Focused on our customers, we provide specialized and critical services with clear and long-term arrangements

Building Connections: Strengthening community through social value and protection of our planet

People as the driving force behind the development of our Company

Commitment to the future: Solid, long-term financial performance. Value generation.

Transelec Group: Growth through business diversification

Preparing our 2023 Integrated Annual Report

Appendices

Biodiversity (GRI 304-1, 304-2, 304-3, 304-4)

The development of the business, both from the construction and operation of the projects, has identified potential impacts on biodiversity that, although they depend on each project, must always be considered in the evaluation, such as:

- Adverse effects on native fauna due to the loss of low-mobility species classified in the conservation category.
- Loss of habitat for species classified as endangered.
- Adverse effects on native avifauna due to electrocution and/or collision resulting from the operation of transmission lines.
- Loss of plant formations (native forest, scrubland, forest plantations, and grasslands, among others).
- Loss of plant species classified as endangered.
- Fragmentation of wildlife habitat or plant species.

In 2023, no habitat of species listed by the International Union for Conservation of Nature (IUCN) was affected during project construction. In terms of operations, in 2022 we began the practice of turning off lights at night to eliminate the potential impact of light pollution on sensitive birds that fly over our facilities in the Far North zone.

During 2024, in the context of the creation of a Strategic Roundtable for the management of light emissions from our facilities, we expect to address this practice and extend it to the rest of the Zonal Management, as well as evaluate other technological alternatives that will allow us to guarantee the control of this environmental aspect.



Impact Management and Environmental Compliance
(GRI 2-27, 3-3, 307-1, CMF 8.1.3)

All projects and their modifications, if any, are submitted to the Environmental Impact Assessment System through Environmental Impact Studies (EIA) or Environmental Impact Statements (EIS), by the requirements of the General Environmental Law in force at the time and the corresponding regulations of the Environmental Impact Assessment System.

In addition, all projects that have entered the system have been monitored in accordance with the measures imposed by the environmental authority in their respective approvals, which are embodied in the Environmental Qualification Resolution (RCA) of each project.

Currently, we have registered the following non-compliances with cases still in progress.

Overseeing body	Reason for fine or sanction	Amount of fine (Ch\$)
Local Police Court of Quilaco	Violation of the General Law of Urbanism and Construction. Commenced construction without a building permit	No amount - Case in progress
Local Police Court of Río Bueno	Violation of the Forestry Law: Reforestation not executed in the PMF of the Pichirropulli-Tineo project	No amount - Case in progress
Ministerial Secretary of Health of the Biobío Region	Infringement to Health Decree 138 - Incorrect declaration of a generator set	No Amount - Sanitary Proceedings in Progress

Given our commitment to ensure compliance with applicable environmental regulations and to strengthen the structure of our organization in this regard, we have begun to design an environmental compliance model led by the new Environmental Compliance area.

For information, in 2023 we continued to perform actions related to Compliance Programs (CP) in connection with sanctioning processes carried out in 2020:

- (1) CP Charrúa – Lagunillas Line (Exp. F-049-2020):
Status: Final report submitted.
Associated violation: Failure to accredit the reforestation of 10 hectares and failure to maintain the viability of the specimens in the reforested areas.
Completion date: March 2023 (final report already submitted).
- (2) CP Rincón de Pataguas – Ancoa substation (Exp. D-094-2020):
Status: Final report submitted.
Associated violation: Noise standard exceeded during night hours.
Completion date: March 2024 (second final report required).

